

Jürgen Schachler appointed new Executive Board Chairman of the Aurubis Group

Hamburg, October 2, 2015 – In its meeting on October 2, 2015, the Aurubis AG Supervisory Board unanimously appointed Mr. Jürgen Schachler (61) as the new Executive Board Chairman of the Aurubis Group.

Mr. Schachler is scheduled to assume his new role in Hamburg on April 1, 2016 and has initially been appointed until March 31, 2019. He succeeds Dr. Bernd Drouven, who was dispatched from the Supervisory Board to preside over Aurubis for one year and will switch back to the Supervisory Board on November 1, 2015.

Aurubis will be led by Executive Board Members Dr. Stefan Boel (Production and Products) and Erwin Faust (CFO and Corporate Functions) in the interim period between November 1, 2015 and April 1, 2016.

“With Jürgen Schachler, we have gained a manager with decades of experience who will continue Aurubis’ successful course with enthusiasm,” said Professor Heinz Jörg Fuhrmann, Chairman of the Aurubis AG Supervisory Board, who is very pleased with the selection of Schachler.

Jürgen Schachler studied economics and started his career in the chemical industry in the 1980s, including at Solvay & Cie, before switching to the steel company ArcelorMittal in 1993. His career at Arcelor took him to a number of countries including the US, Mexico, Thailand, Germany and Canada, where he led and sustainably positioned various Arcelor companies. In his current function, Schachler oversees the South West Europe flat products division of ArcelorMittal Europe, which has 10,000 employees.

“The chance and the challenge of being able to shape Aurubis’ business in the next few years in a significant position within the Group are compelling. The Group, which is a key player in the global copper industry, provides every opportunity for further positive development on a very stable foundation,” Schachler assessed his new responsibilities.

The Aurubis Group, which looks confidently to the annual financial results of fiscal year 2014/15 on September 30, 2015 following the strong results of the first nine months, developed dynamically from an internal perspective as well as on the market during the past year with Drouven’s leadership.

“We utilized the past year to initiate important projects and to set the Group’s strategic course, which can serve as a basis for the next few years. I am very pleased with Aurubis’ current situation and am going back to the Supervisory Board with a great deal of satisfaction to continue supporting Aurubis,” Drouven commented during the Supervisory Board meeting with regards to his second term as Executive Board Chairman.

“We are exceedingly grateful to Dr. Drouven for his exceptional work during the past 12 months. He led Aurubis to outstanding internal and external results during his year here. This involved countless projects and processes that set a number of priorities for Aurubis’ development,” Professor Fuhrmann summed up Dr. Drouven’s short but noteworthy term.

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Company profile

Aurubis is the leading integrated copper group and the largest copper recycler worldwide. We produce more than 1 million t of copper cathodes annually and from them a variety of copper products. Production expertise is our strength and the driving force of our success.

Aurubis has about 6,500 employees, production sites in Europe and the USA and an extensive service and sales system for copper products in Europe, Asia and North America.

Thanks to our wide range of services, we rank among the global leaders in our industry. Our core business is the production of marketable copper cathodes from copper concentrates, copper scrap and recycling raw materials. These are processed within the Group into continuous cast wire rod, shapes, rolled products and strip as well as specialty wire made of copper and copper alloys. Precious metals and a number of other products, such as sulfuric acid and iron silicate, round off our product portfolio. Customers of Aurubis include companies in the copper semis industry, the electrical engineering, electronics and chemical industries as well as suppliers of the renewable energies, construction and automotive sectors.

Aurubis is oriented to growth and to increasing corporate value: the main focuses of our strategy are on expanding our leading market position as an integrated copper producer, utilizing growth opportunities and practicing a responsible attitude when dealing with people, resources and the environment.

Aurubis shares are part of the Prime Standard Segment of the Deutsche Börse and are listed in the MDAX and the Global Challenges Index (GCX).

Further information at www.aurubis.com